

The State of South Carolina,

County of GREENVILLE

APR 10 11 53 AM '55

NOTARY PUBLIC

R.M.C.

T. M. MARCHANT, JR. and P.S. MARCHANT

To All Whom These Presents May Concern:

SEND GREETING:

Whereas, we, the said T.M. Marchant, Jr. and P.S. Marchant

hereinafter called the mortgagor(s) in and by our certain promissory note in writing, of even date with these presents, are well and truly indebted to T. Frank Huguenin and John T. Douglas

hereinafter called the mortgagee(s), in the full and just sum of SEVEN THOUSAND & NO/100 -x-x- DOLLARS (\$ 7,000.00 ), to be paid

Due and payable three (3) months from date hereof.

, with interest thereon from maturity only

at the rate of Six (6%) percentum per annum, to be computed and paid

from maturity until paid in full; all interest not paid when due to bear interest at the same rate as principal; and if any portion of principal or interest be at any time past due and unpaid, then the whole amount evidenced by said note to become immediately due, at the option of the holder hereof, who may sue thereon and foreclose this mortgage; and in case said note, after its maturity, should be placed in the hands of an attorney for suit or collection, or if, before its maturity it should be deemed by the holder thereof necessary for the protection of his interests to place and the holder should place the said note or this mortgage in the hands of an attorney for any legal proceedings, then and in either of said cases the mortgagor(s) promise to pay all costs and expenses including 10 per cent. of the indebtedness as attorney's fees, this to be added to the mortgage indebtedness, and to be secured under this mortgage as a part of said debt.

NOW KNOW ALL MEN, That We, the said mortgagor(s), in consideration of the said debt and sum of money aforesaid, and for the better securing the payment thereof to the said mortgagee(s) according to the terms of the said note, and also in consideration of the further sum of Three Dollars, to US, the said mortgagor(s), in hand well and truly paid by the said mortgagee(s) at and before the signing of these Presents, the receipt whereof is hereby acknowledged, have granted, bargained, sold and released and by these Presents do grant, bargain, sell and release unto the said T. Frank Huguenin and John T. Douglas, their heirs and assigns:

All that certain piece, parcel or tract of land, situate, lying and being in the City of Greenville, County of Greenville, State of South Carolina, on the northeast side of Pleasantburg Drive (By-Pass Highway 291) and having according to a recent survey and plat entitled property of T.M. Marchant Jr. and P.S. Marchant, prepared by Woodward Engineering Co., in May 1954, the following metes and bounds, to-wit:

BEGINNING at an iron pin on the north east side of Pleasantburg Drive (at corner of property being sold by the Mortgagors to Greenville County School District No. 520); thence with the eastern right-of-way line of said Drive, N. 22-50 E. 292.0 feet to an iron pin; thence N. 88-00 E. 86.6 feet to an iron pin in property of Byrd; thence with line of said Byrd property, S. 20-00 W. 312.7 feet to line of said property being conveyed to the schools; thence with the school property, N. 77-10 W. 90.6 feet to point of beginning.

Being part of the property originally acquired by the grantors from R.F. Watson.